



PROGRAM DETAILS

Overview

AVERAGE
11.99%

Residential Rehab Loans are short-term bridge loans used to purchase or refinance properties where major rehab renovations are needed to attain permanent financing and/or sell the property. REID finances rehab - fix & flip loans with terms ranging from 12 to 18-months through our private lending partnerships. Funds are disbursed incrementally as project completion benchmarks are reached. An initial funding amount is used to purchase the property, or refinance any existing debt for properties already owned.

- No Monthly Payments Option** - payments are rolled into the loan.
- Advanced Rehab Draws Available**

Ownership:

Properties must be held in an LLC, partnership, trust, or other corporate structure. In most cases, properties cannot be held in an individual's name, solely or jointly. Unless non-recourse, borrowers are personally responsible for property and mortgage performance.

Tier	Completed Projects
Platinum	10+
Gold	5-9
Silver	2-4
Bronze	<2

Property Type:

SFR (1-4 Unit) , Multifamily, Mixed Use,

Loan Amount:

\$100k - \$4M

Purpose:

Purchase or Refinance

Term:

12 - 18 Month

Loan Size:

\$75K - \$4M

Property Use:

Investment

Max LTV:

85.00%

Max LTC:

100.00%

Max ARV:

75.00%

Min Credit Score:

600+